



Ref.: No.: U-717/SVSU/2023/1667

Date: 09-01-2023

OFFICE ORDER

Sub.: Constitution of Finance Committee

As per first modified statutes, SVSU the composition of Finance Committee shall be as follows:

- i. The Vice-Chancellor – **Chairman**
- ii. The Pro Vice-Chancellor – **Member**
- iii. The Finance Officer – **Ex-officio Member Secretary**
- iv. The Registrar – **Member**
- v. The Purchase Officer – **Member**
- vi. One Professor not being member of the Executive Council or the Academic Council, but in the service of the University for at least five years – **Member**
- vii. One Financial Expert nominated by the Governing Body – **Member**

The constitution has pre-defined condition at point no. 02 which reiterates *"The term of membership of the persons mentioned in sub-clause v and vi shall be of two years. No such member shall hold office successively for more than three terms"*

I have been directed by Hon'ble Vice-Chancellor to rectify point no. 02 as The Purchase Officer will remain a permanent member of the finance committee and sub-clause - vi will have a term of two years for a maximum of three terms.

Accordingly, pre-defined condition at point no. 02 will be read as *"The term of membership of the persons mentioned in sub-clause-vi shall be of two years. No such member shall hold office successively for more than three terms"*

This issues with the approval of competent authority.


9/01/2023
Registrar

Copy to:

1. Hon'ble Vice-Chancellor
2. Chief Executive Officer
3. Pro Vice-Chancellor
4. All HsOI & HsOD
5. Finance Officer
6. Purchase Officer
7. Professor Member -Finance Committee
8. Finance Expert – Member Finance Committee


Registrar

